

# AVON MERCANTILE LIMITED

To

Date: 17.03.2025

The Listing Manager,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Subject: Outcomes of the Board Meeting held on Monday, 17<sup>th</sup> March, 2025**

**Scrip Code: 512265**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the outcomes of the Board Meeting held on 17<sup>th</sup> March, 2025 which commenced at 3:00 P.M. and concluded at 4:20 P.M. The outcomes of the Board Meeting as detailed above are as under:

**1. Appointment of Mr. Ajay Singh as Chief Financial Officer (CFO) and Key Managerial Personnel of the Company,**

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 w.r.t. Appointment of KMP are enclosed in (*Annexure I*)

**2. Reconstitution of Risk Management Committee**

Consequent to appointment of Mr. Ajay Singh, CFO of the Company, the Board of Directors has approved the reconstitution of Risk Management Committee of the Company (*Annexure II*)

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,

For Avon Mercantile Limited

  
Disha Soni  
Company Secretary & Compliance Officer  
M. No.: A42944

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CIN L17118UP1985PLC026582




Upper Basement, Smart  
Bharat Mall, Plot No. I-2,  
Sector-25A, Gautam  
Buddha Nagar, Noida-  
201301 (U.P.)

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## Annexure - I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/ 123, dated July 13, 2023		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, <del>resignation</del> , <del>removal</del> , death or otherwise;	Mr. Ajay Singh has been appointed as Chief Financial Officer (CFO) of the Company on recommendation of Nomination & Remuneration Committee w.e.f. 17 <sup>th</sup> March, 2025 to fill the vacancy caused in the office of CFO.
2	Date of appointment/ <del>cessation</del> (as-applicable) & term of appointment;	17 <sup>th</sup> March, 2025
3	Brief Profile (in case of appointment)	Mr. Ajay Singh, aged 28 years is B.com, MBA in finance and LLB and having experience of 8 years in Finance & Account, Taxation and Legal. Specialized in Financial Accounting, Preparation of Financial Statements, Taxation (Direct-Income tax & Indirect tax- GST, TDS) and Business MIS (Budget, Fund Flow, Profitability etc.)
4	Disclosure of relationships between directors case of appointment of a director).	Not Applicable

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## Annexure - II

### • Composition of Risk Management Committee:

SI No.	Name	Designation in the Committee
1.	Mr. Gurvinder Pal Singh, Non-Executive Director	Chairman
2.	Mr. Ajay Singh, Chief Financial Officer	Vice Chairman
3.	Mr. Siddheshwar Kumar Upadhyay, Non-Executive Independent Director	Member

For Avon Mercantile Limited



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